

 ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.					
In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND for the period ended March 31, 2018 are appended below:					
Statement of Financial Position (Un-audited)					
As at March 31, 2018					
Particulars	March 31, 2018		June 30, 2017		
	(Taka)		(Taka)		
Assets					
Investment in securities -at cost	1,13,81,28,025		1,14,04,77,236		
Cash at bank	30,62,282		1,52,85,195		
Other current assets	1,26,74,553		1,67,70,327		
	1,15,38,64,860		1,17,25,32,758		
Capital and Liabilities					
Share Holders Equity	1,13,40,37,999		1,15,03,66,391		
Unit capital	1,00,00,00,000		1,00,00,00,000		
Reserve and surplus	8,39,49,836		10,52,78,228		
Provision for Marketable Investments	5,00,88,163		4,50,88,163		
Current liabilities	1,98,26,861		2,21,66,367		
	1,15,38,64,860		1,17,25,32,758		
Net Asset Value (NAV) Per Unit					
At cost price	11.34		11.50		
At market price	9.51		10.44		
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)					
For the period July 01, 2017 to March 31, 2018					
Particulars	July 01, 2017to March 31, 2018	July 01, 2016 to March 31, 2017	January 01, 2018 to March 31, 2018	January 01, 2017 to March 31, 2017	
Income					
Profit on sale of investments	4,34,52,513	3,88,03,212	1,11,26,439	1,69,83,075	
Profit on sale of unit certificate	-	72,02,417	-	26,86,199	
Dividend from investment in shares	2,87,50,003	1,99,11,987	82,62,965	67,41,266	
Interest on bank deposits	4,08,413	6,92,182	54,566	53,769	
Total Income	7,26,10,929	6,66,09,798	1,94,43,970	2,64,64,309	
Expenses					
Management fee	1,07,61,081	1,00,00,039	34,38,955	35,50,195	
Trustee fee	5,62,500	5,62,500	1,87,500	62,500	
Custodian fee	5,59,699	6,94,880	1,70,399	2,57,109	
Annual fee	7,13,585	7,94,947	1,93,165	3,53,285	
Listing fee	10,00,000	15,00,000	5,00,000	10,00,000	
Audit fee	21,564	21,563	7,188	14,663	
Other operating expenses	3,23,546	4,60,858	57,158	1,10,214	
Total Expenses	1,39,41,975	1,40,34,787	45,54,365	53,47,966	
Profit before provision	5,86,68,954	5,25,75,011	1,48,89,605	2,11,16,343	
Provision against marketable investment	50,00,000	-	-	-	
Net Profit for the period	5,36,68,954	5,25,75,011	1,48,89,605	2,11,16,343	
Earnings Per Unit	0.54	0.53	0.15	0.22	
Statement of Changes in Equity (Un-audited)					
For the period July 01, 2017 to March 31, 2018					
Particulars	Share Capital	Provision for Marketable	Dividend equalization	Retained Earnings	Total Equity
Balance as at July 01, 2017	1,00,00,00,000	4,50,88,163	1,48,50,745	9,04,27,483	1,15,03,66,391
Provision for Marketable Investments	-	50,00,000		-	50,00,000
Last year adjustment	-	-		2,654	2,654
Last year dividend	-	-		(7,50,00,000)	(7,50,00,000)
Net profit after tax	-	-		5,36,68,954	5,36,68,954
Balance as at March 31, 2018	1,00,00,00,000	5,00,88,163	1,48,50,745	6,90,99,091	1,13,40,37,999
Balance as at July 01, 2016	1,00,00,00,000	4,48,68,811	-	9,64,86,154	1,14,13,54,965
Last year dividend	-	-	1,48,50,745	(1,48,50,745)	-
Dividend Equalization Reserve	-	-	-	(7,50,00,000)	(7,50,00,000)
Net profit after tax	-	-	-	5,25,75,011	5,25,75,011
Balance as at March 31, 2017	1,00,00,00,000	4,48,68,811	1,48,50,745	5,92,10,420	1,11,89,29,976
Statement of Cash Flows (Un-audited)					
For the period July 01, 2017 to March 31, 2018					
Particulars	July 01, 2017 to March 31, 2018		July 01, 2016 to March 31, 2017		
Cash flow from operating activities					
Dividend from investment in shares	2,78,38,377		2,08,89,992		
Interest on bank deposits and bonds	4,08,413		14,40,793		
Expenses	(1,58,44,886)		(1,54,38,633)		
Net cash inflow/(outflow) from operating activities	1,24,01,904		68,92,152		
Cash flow from investing activities					
Sales of shares-marketable investment	25,20,75,505		(41,07,05,061)		
Purchase of shares-marketable investment	(20,69,79,966)		37,37,68,311		
Share application money deposited	(1,10,00,000)		(8,50,00,000)		
Share application money refunded	1,60,00,000		8,50,00,000		
Net cash inflow/(outflow) from investing activities	5,00,95,539		(3,69,36,750)		
Cash flow from financing activities					
Dividend paid	(7,47,20,356)		(6,87,64,882)		
Net cash inflow/(outflow) from financing activities	(7,47,20,356)		(6,87,64,882)		
Net cash flow increase/(decrease)	(1,22,22,913)		(9,88,09,480)		
Cash equivalent at beginning of the year	1,52,85,195		10,53,50,911		
Cash equivalent at end of the year	30,62,282		65,41,431		
Net Operating Cash Flow Per Unit (NOCFPU)	0.124		0.07		
Sd/- Chief Executive Officer/Company Secretary	Sd/- Chairman of Trustee Committee				
Sd/- Head of Finance & Accounts	Sd/- Member-Secretary of Trustee Committee				
“The details of the published quarterly financial statements can be available in the web-site of the company.					